

INDEPENDENT AUDITOR'S EXAMINATION REPORT
ON
RESTATED CONSOLIDATED FINANCIAL INFORMATION

To,
The Board of Directors
SAR TELEVENTURE LIMITED
#346-A, 2ND FLOOR, UDYOG VIHAR, PHASE-4, GURUGRAM-122016 (HARYANA)

Dear Sirs,

We have examined the attached Restated Consolidated Financial Statements of **SAR TELEVENTURE LIMITED** (the "Company" or the "Issuer") which comprising:

- a) The Restated Consolidated Balance Sheet as at 31st December, 2023, 31st March, 2023, 31st March, 2022 and 31st March, 2021.
- b) The Restated Consolidated Statement of Profit and Loss (including Other Comprehensive Income) for the Nine months ended 31st December, 2023 and for the years ended 31st March, 2023, 31st March, 2022 and 31st March, 2021.
- c) The Restated Consolidated Statement of Changes in Equity for the Nine months ended 31st December, 2023, for the years ended 31st March, 2023, 31st March, 2022 and 31st March, 2021.
- d) The Restated Consolidated Statement of Cash Flows for the Nine months ended 31st December, 2023, for the years ended 31st March, 2023, 31st March, 2022 and 31st March, 2021 and
- e) The Summary of Significant Accounting Policies and other explanatory information (collectively, the "Restated Consolidated Financial Information") for the Nine months ended 31st December, 2023, and for the years ended 31st March, 2023, 31st March, 2022 and 31st March, 2021 (hereinafter together referred to as the "Restated Consolidated Financial Information") as approved by the Board of Directors of the Company at their meeting held on 28th Day of February, 2024 for the purpose of inclusion in the Offer Document ("OD") to be prepared by the Company in connection with the proposed "Rights Issue" and "Further Public Offer" together forming the "Composite Issue" of Equity shares prepared in terms of the requirements of:
- i) Section 26 of Part I of Chapter III of the Companies Act, 2013 (the "Act").

ii) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations"); and

iii) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI"), as amended from time to time (the "Guidance Note").

Management's Responsibility for the Restated Consolidated Statements

The Company's Board of Directors is responsible for the preparation of the Restated Consolidated Financial Information for the purpose of inclusion in the OD to be filed with Securities and Exchange Board of India ("SEBI"), the stock exchange(s) where the equity shares of the Company are listed and the Registrar of Companies, Delhi & Haryana ("ROC"), in connection with the proposed Composite Issue. The Restated Consolidated Financial Statements has been prepared by the management of the Company on the basis of preparation stated in notes to the Restated Financial Statements. The Company's Board of Directors responsibility includes designing, implementing, and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Statements. The Board of Directors are also responsible for identifying and ensuring that Company complies with the Act, ICDR Regulations and the Guidance Note.

Auditor's Responsibilities

We have been subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and holds peer review certificate dated 21.12.2023 valid till 31.12.2026.

We have examined such Restated Consolidated Financial Information taking into consideration:

a) The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated 20th Day of January, 2024 in connection with the proposed Composite Issue of equity shares of the Company.

b) The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

c) Our work has been carried out considering the concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Consolidated Financial Information in accordance with the guidance Note; and

d) The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the proposed Composite Issue of equity shares of the Company.

The management has informed that the Company proposed composite issue comprising of a rights issue of equity shares of Rs.10 each, aggregating upto Rs. 2,500 lakhs ("Rights Issue") and a further public offer of equity shares of Rs.10 each, aggregating upto Rs. 2,000 lakhs ("Further Public Offer") (the "Rights Issue" and "Further Public Offer" together forming the "Composite Issue" and such issuance, the "Offer") as decided by the Board of Directors of the Company.

We did not audit the financial statements of subsidiary since 3rd January, 2023-SAR Televenture F.Z.E, UAE (Formerly named as SHOORA INTERNATIONAL F.Z.E) whose financial statements reflect total assets (before consolidation adjustments), total revenues (before consolidation adjustments) included in the Restated Consolidated Financial Information for each of those years is Tabulated below:

(Amount in Lakhs)

Particulars	As at 31/12/2023	As at 31/03/2023	As at 31/03/2022	As at 31/03/2021
Total Assets	1460.30	555.86	-	-
Total Revenues	6752.95	2605.86	-	-

These Restated Financial Statements have been compiled by the management from audited financial statements of the company for each of the years ended 31st March 2023, 31st March, 2022 & 31st March, 2021 prepared in accordance with Accounting Standard as prescribed under Section 133 of the Act and other accounting principles generally accepted in India, which have been approved by the Board of Directors at their respective Board meetings.

Based on our examination and according to the information and explanations given to us we report that the Restated Consolidated Financial Statements:

Ramesh Raheja Senior Tax Advisor	CA. Pooja Raheja B.Com, A.C.A. Partner	CA. Jatin Raheja Managing Partner LL.M [Gold Medallist]
Naina Raheja B.Com, [C.S]	CA. Priyanka Jain M.Com, F.C.A. Partner	FCA. FAFD. DISA. CCAB
CS. Gargi Arora B.Com, A.C.S	CA. Megha Khattar B.Com, A.C.A. Partner	CA. Vishal Raheja A.C.A. C.C.A.B. [ICAI] Partner, M.Com [SRCC]

a) Have been prepared after incorporating adjustments and regrouping/reclassifications retrospectively in the financial years ended 31st March 2023, 31st March, 2022 and 31st March, 2021 to reflect the same accounting treatment as per the accounting policies and grouping/classifications followed for the nine months period ended 31st December, 2023.

b) Does not contain any qualifications requiring adjustments; and

c) Has been prepared in accordance with the Act, ICDR Regulations and the Guidance Note.

The Restated Consolidated Financial Information does not reflect the effects of events that occurred subsequent to the respective dates of the audited financial statements mentioned in paragraph 7 above.

This report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by us, nor should this report be construed as a new opinion on any of the financial statements referred to herein.

We have no responsibility to update our report for events and circumstances occurring after the date of the report.

Our report is intended solely for use of the Board of Directors for inclusion in the Offer Document ("OD") to be filed with SEBI, Stock exchanges and ROC in connection with the proposed composite issue. Our report should not be used, referred to or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For M/s Raheja & Co.
Chartered Accountants

FRN: 022859N



CA JATIN RAHEJA
Partner

M. No.: 513861

UDIN: 24513861BKDHMI6530

Place: Gurgaon
Date: 28.02.2024

SAR TELEVENTURE LIMITED

Formerly named as SAR TELEVENTURE PRIVATE LIMITED

Reg. Office: 346-A, 2nd Floor, Udyog Vihar, Phase-4, Gurugram-122016 (Haryana)

CIN: U45202HR2019PLC080514 E-mail Id: info@sarteventure.com

RESTATED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Amount in Lakhs)

Particulars	Note No.	As at 31st December 2023	As at 31st March 2023	As at 31st March 2022	As at 31st March 2021
A EQUITY AND LIABILITIES					
1 Shareholders' funds					
(a) Share capital	1	300.00	65.29	4.18	4.05
(b) Reserves and surplus	3	6,141.11	1,120.30	(11.91)	(15.62)
2 Share application money pending allotments		-	-	-	-
3 Non-current liabilities					
(a) Long-term borrowings	4	336.25	444.41	267.60	136.87
(b) Deferred tax liabilities (net)		10.31	2.52	-	0.08
(c) Other Long Term Liabilities	5	394.60	394.60	-	-
4 Current liabilities					
(a) Short Term Borrowings	6	-	-	69.48	-
(b) Trade payables	7	-	-	-	-
(i) total outstanding dues of micro enterprises and small enterprises		-	-	-	-
(ii) total outstanding dues of Creditors other than micro enterprises and small enterprises		372.06	249.14	53.57	9.10
(c) Other current liabilities	8	16.81	89.91	5.43	1.52
(d) Short-term provisions	9	47.63	56.25	22.47	8.82
TOTAL		7,618.78	2,422.42	410.83	144.82
B ASSETS					
1 Non-current assets					
(a) Property, Plant and Equipment	10	899.81	847.87	281.88	89.82
(b) Deferred Tax Assets		-	-	0.90	-
(c) Other Non Current Assets	11	30.16	3.32	2.36	0.26
2 Current assets					
(a) Trade receivables	12	841.84	649.41	84.20	39.40
(b) Cash and cash equivalents	13	818.45	71.69	0.44	3.13
(c) Other current assets	14	-	1.65	-	-
(d) Short-term loans and advances	15	5,028.52	848.48	41.05	12.21
TOTAL		7,618.78	2,422.42	410.83	144.82

See accompanying notes forming part of the restated financial statements

In terms of our report attached.

For M/s Raheja & Co.

Chartered Accountants

Firm Registration Number: 022859N



CA Jatin Raheja

Partner

M. No.: 513861

Place: Gurugram

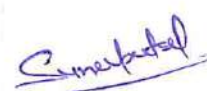
Date: 28-02-2024


UDIN : 24513861BKDHMI6530

For and on behalf of the Board of Directors of
SAR TELEVENTURE LIMITED


Rahul Sahdev
Managing Director
DIN: 00175840


Pulkit Rastogi
Additional Director
DIN:- 01350162


Suneel Kumar Patel
Chief Financial Officer


Abhishek Jain
Company Secretary

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RESTATED CONSOLIDATED STATEMENT OF PROFIT AND LOSS

(Amount in Lakhs)

Particulars	Note No.	For the Period Ended 31st December 2023	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
I Revenue from operations	16	7,234.19	3,246.17	472.89	90.71
II Other Income	17	3.47	5.46	2.46	-
III Total Income (I+II)		7,237.66	3,251.63	475.35	90.71
IV Expenses					
(a) Cost of materials consumed	18	5,753.41	2,115.35	-	-
(b) Employee benefits expenses	19	108.50	136.85	125.52	34.88
(c) Finance costs	20	20.23	45.39	21.68	3.69
(d) Depreciation and amortisation expenses		125.95	103.15	40.91	9.74
(e) Other expenses	21	379.22	423.57	284.51	45.03
Total Expenses		6,387.31	2,824.31	472.62	93.34
V Profit before exceptional and extraordinary item and tax		850.35	427.32	2.73	(2.63)
VI Exceptional Items		-	-	-	-
VII Profit before extraordinary item and tax		850.35	427.32	2.73	(2.63)
VIII Extraordinary Items		-	-	-	-
IX Profit before Tax		850.35	427.32	2.73	(2.63)
X Tax Expense:					
(a) Current tax expense		15.70	30.30	-	-
(b) Deferred tax		7.78	3.43	(0.98)	0.08
XI Profit / (Loss) for the period from continuing operations		826.87	393.59	3.71	(2.71)
XII Detail of Net Profit Attributable To:					
(A) Owners of the Company					
(a) Pre-Acquisition Profit		-	309.59	-	-
(b) Revenue Profit		66.84	84.00	3.71	(2.71)
(B) Non-Controlling Interest		760.03	-	-	-
XIII Profit / (Loss) for the period from continuing operations		826.87	393.59	3.71	(2.71)
XIV Earning per equity share:	22				
(1) Basic		8.51	181.28	1.78	(1.71)
(2) Diluted		8.51	181.28	1.78	(1.71)

See accompanying notes forming part of the restated financial statement

In terms of our report attached.

For M/s Raheja & Co.

Chartered Accountants

Firm Registration Number: 022859N


CA Jatin Raheja
Partner


M. No.: 513861

Place: Gurugram

Date: 28-02-2024

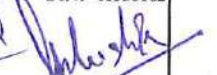
UDIN : 24513861BKDHMI6530

For and on behalf of the Board of Directors of
SAR TELEVENTURE LIMITED


Rahul Sahdev
Managing Director
DIN:- 00175840


Pulkit Rastogi
Additional Director
DIN:- 01350162


Suneel Kumar Patel
Chief Financial Officer


Abhishek Jain
Company Secretary

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RESTATED CONSOLIDATED STATEMENT OF CASH FLOWS

(Amount in Lakhs)

Particulars	For the Period Ended 31st December 2023	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
A. Cash flow from Operating Activities				
Net Profit before tax as per statement of profit & loss	850.35	427.32	2.73	(2.63)
<u>Add/ (less): Adjustment for non- cash/ other items</u>				
Provision for Tax	15.70	30.30	-	-
Depreciation	125.95	103.15	40.91	9.74
Finance cost	20.23	45.39	21.68	3.67
Current Period Adjustments	-	(7.63)	-	-
Operating profit before working capital changes	1,012.23	598.52	65.32	10.78
<u>Adjustment for working capital</u>				
(Increase)/ decrease in other non- current assets	(26.84)	(0.96)	(2.10)	(0.26)
(Increase)/ decrease in trade receivables	(192.43)	(565.21)	(44.80)	(36.95)
(Increase)/ decrease in other current assets	1.65	(1.65)	-	(2.59)
(Increase)/ decrease in short term loans & advances	(4,180.04)	(807.44)	(28.83)	(4.21)
Increase/(decrease) in trade payables	122.92	195.57	44.47	7.06
Increase/(decrease) in other current liabilities	(73.10)	84.48	3.90	1.52
Increase/(decrease) in short term provision	(24.31)	3.48	13.64	6.86
Cash generated from operations	(3,359.93)	(493.19)	51.60	(17.79)
Direct taxes paid	(15.70)	(30.30)	-	-
Net Cash flow from Operating Activities (A)	(3,375.63)	(523.49)	51.60	(17.79)
B. Cash flow from Investing Activities				
Sale/ (Purchase) of Property, plant & equipment	(177.89)	(669.14)	(232.97)	(93.99)
Sale/ (Purchase) of Investment	-	(17.65)	-	-
Net Cash flow from Investing Activities (B)	(177.89)	(686.79)	(232.97)	(93.99)
C. Cash flow from Financing Activities				
Net proceeds from issue of share capital	234.71	61.11	0.13	3.05
Net proceeds from short term borrowings	-	(69.48)	69.48	-
Net proceeds from long term borrowings Net	(108.16)	176.80	130.74	112.87
proceeds from other long term liability	-	394.60	-	-
Securities Premium	4,193.93	763.89	-	-
Interest	(20.23)	(45.39)	(21.68)	(3.67)
Net Cash flow from Financing Activities (C)	4,300.25	1,281.53	178.67	112.25
Net cash flow during the year (A + B + C)	746.74	71.25	(2.69)	0.48
Add: Opening cash and cash equivalents	71.69	0.44	3.13	2.66
Closing cash and cash equivalents	818.45	71.69	0.44	3.13
Components of cash and cash equivalents				
Cash in hand	7.32	3.38	0.44	0.20
Deposit with banks in current accounts	811.13	68.31	-	2.93
Total cash and cash equivalents (Note 13)	818.45	71.69	0.44	3.13

See accompanying notes forming part of the restated financial statements

In terms of our report attached.

For M/s Raheja & Co.

Chartered Accountants

Firm Registration Number: 022859N




CA Jatin Raheja

Partner

M. No.: 513861

Place: Gurugram

Date: 28-02-2024

For and on behalf of the Board of Directors of
SAR TELEVENTURE LIMITED


 Rahul Sahdev
 Managing Director
 DIN:- 00175840


 Pulkit Rastogi
 Additional Director
 DIN:- 01350162


 Suneel Kumar Patel
 Chief Financial Officer


 Abhishek Jain
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NOTES ANNEXED TO AND FORMING PART OF THE RESTATED CONSOLIDATED FINANCIAL STATEMENTS

Note -1. SHARE CAPITAL

(Amount in Lakhs)

Particulars	As at 31st December 2023		As at 31st March 2023		As at 31st March 2022		As at 31st March 2021	
	Number of shares	Rs.	Number of shares	Rs.	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised								
2,50,00,000 Equity shares of Rs. 2/- each with voting rights	2,50,00,000.00	500.00	-	-	-	-	-	-
50,00,000 Equity shares of Rs. 10/- each with voting rights	-	-	50,00,000.00	500.00	-	-	-	-
50,000 Equity shares of Rs. 10/- each with voting rights	-	-	-	-	50,000.00	5.00	50,000.00	5.00
(b) Issued, Subscribed and Paid up	2,50,00,000.00	500.00	50,00,000.00	500.00	50,000.00	5.00	50,000.00	5.00
1,50,00,000 Equity shares of Rs. 2 each with voting rights	1,50,00,000.00	300.00	-	-	-	-	-	-
6,52,860 Equity shares of Rs. 10 each with voting rights	-	-	6,52,860.00	65.29	-	-	-	-
41,750 Equity shares of Rs. 10 each with voting rights	-	-	-	-	41,750.00	4.18	-	-
40,500 Equity shares of Rs. 10 each with voting rights	-	-	-	-	-	-	40,500.00	4.05
Total	1,50,00,000.00	300.00	6,52,860.00	65.29	41,750.00	4.18	40,500.00	4.05

a. Reconciliation of Shares outstanding at the beginning and at the end of reporting period

Particulars	As at 31st December 2023		As at 31st March 2023		As at 31st March 2022		As at 31st March 2021	
	Nos.	Rs.	Nos.	Rs.	Nos.	Rs.	Nos.	Rs.
Share Capital at the beginning of the period	32,64,300.00	65.29	41,750.00	4.18	40,500.00	4.05	10,000.00	1.00
Issue during the period :-								
Equity Shares issue	1,17,35,700.00	234.71	6,11,110.00	61.11	1,250.00	0.13	30,500.00	3.05
Outstanding at the end of the period	1,50,00,000.00	300.00	6,52,860.00	65.29	41,750.00	4.18	40,500.00	4.05

Pursuant to a resolution passed at the EGM dated June 19, 2023, our Company has approved sub-division of 1 (one) Equity Share of face value of Rs. 10/- each into 5 (Five) Equity Shares of face value of Rs. 2/- each. Accordingly, the issued, subscribed and paid-up share capital of the Company was subdivided from 21,00,000 equity shares of face value of Rs. 10/- each to 1,05,00,000 equity shares of face value of Rs. 2/- each.

On 08.11.2023, the company has carried out an IPO of 45,00,000 equity shares of Rs. 2/- each to the public.

On 12.04.2023, the company has issued 1,73,333 equity shares of Face Value of Rs. 10/- each at a premium of Rs. 125/- each by way of conversion of Unsecured loans into Equity Share based valuation report of Gaurav Agarwal dated 02.03.2023

On 30.05.2023, the company has issued 353807 equity shares of Face Value of Rs. 10/- each at a premium of Rs. 125/- each and On 16.06.2023, the company has issued 920000 equity shares of Face Value of Rs. 10/- each at a premium of Rs. 125/- each by way of preferential allotment based valuation report of Gaurav Agarwal dated 02.03.2023.

b. Terms and rights attached to equity shares

The company has issued only one class of equity share having a par value of Rs. 2 per share. Each holder of equity shares is entitled to vote per share. The company declares and pays dividend if any, in Indian Rupees. The dividend proposed by the Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all the preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholder.

c. List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
M/s MG Metalloy Private Limited	92,18,525	61.46%	2.00	184.37
TOTAL	92,18,525	61.46%		184.37

For and on behalf of the Board of Directors of
SAR TELEVENTURE LIMITED


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Managing Director
DIN:- 00175840


Suneel Kumar Patel
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d. Details of shares held by promoters

Period Ended December, 2023

Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	M/s S A R Venture Private Limited	-	0.00%	-0.21%
2	Anu Tandon	17,500	0.12%	0.02%
3	Deepak Chaudhary	2,04,720	1.36%	0.00%
4	Praveen Tandon	3,67,685	2.45%	0.00%
5	Sheveta Chaudhary	17,500	0.12%	0.02%
6	Aml Mathur	4,81,480	3.21%	0.00%
7	Sonal Mathur	-	0.00%	-0.02%
8	M/s MG Metalloy Private Limited	92,18,525	61.46%	3.95%
9	Manan Garg	92,590	0.62%	0.12%
10	Rahul Sahdev	1,00,000	0.67%	0.00%

Financial Year Ended March, 2023

Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	M/s S A R Venture Private Limited	31,250	4.79%	-67.07%
2	Anu Tandon	3,500	0.54%	-7.85%
3	Sheveta Chaudhary	3,500	0.54%	-7.85%
4	Sonal Mathur	3,500	0.54%	-7.85%
5	Mamta Gattani	-	0.00%	-1.56%
6	Ajay Gattani	-	0.00%	-1.44%
7	M/s MG Metalloy Private Limited	5,92,592	90.77%	90.77%
8	Manan Garg	18,518	2.84%	2.84%

Financial Year Ended March, 2022

Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	M/s S A R Venture Private Limited	30000	71.86%	-2.22%
2	Anu Tandon	3500	8.38%	-0.26%
3	Sheveta Chaudhary	3500	8.38%	-0.26%
4	Sonal Mathur	3500	8.38%	-0.26%
5	Mamta Gattani	650	1.56%	1.56%
6	Ajay Gattani	600	1.44%	1.44%

Financial Year Ended March, 2021

Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	M/s S A R Venture Private Limited	30,000	74.07%	24.07%
2	Anu Tandon	3,500	8.64%	8.64%
3	Sheveta Chaudhary	3,500	8.64%	8.64%
4	Sonal Mathur	3,500	8.64%	8.64%
5	Deepak Chaudhary	-	0.00%	-50.00%

Period Ended December 2023

e. Details of shares held by Public Offer

Sr No.	Public Offer (As per Annexure Attached)	No of shares	% of total shares	% Change during the year
1	Public Offer (As per Annexure Attached)	45,00,000	30.00%	30.00%

For and on behalf of the Board of Directors of
SAR TELEVENTURE LIMITED


Rahul Sahdev
Managing Director
DIN:- 00175840


Rakshit Rastogi
Additional Director
DIN:- 01350162


Suneel Kumar Patel
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NOTES ANNEXED TO AND FORMING PART OF THE RESTATED CONSOLIDATED FINANCIAL STATEMENTS

f. Statement of Change in Equity

Period Ended 31 st December 2023					
Name of Shareholders	Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
M/s S A R Venture Private Limited	1,36,250.00	-	1,36,250.00	(1,36,250.00)	-
Anu Tandon	17,500.00	-	17,500.00	-	17,500.00
Deepak Chaudhary	-	-	-	2,04,720.00	2,04,720.00
Praveen Tandon	-	-	-	3,67,685.00	3,67,685.00
Sheveta Chaudhary	17,500.00	-	17,500.00	-	17,500.00
Atul Mathur	-	-	-	4,81,480.00	4,81,480.00
Sonal Mathur	17,500.00	-	17,500.00	(17,500.00)	-
M/s MG Metalloy Private Limited	29,62,960.00	-	29,62,960.00	62,55,565.00	92,18,525.00
Manan Gang	92,590.00	-	92,590.00	-	92,590.00
Rahul Sahadev	-	-	-	1,00,000.00	1,00,000.00

Financial Year 2022-23					
Name of Shareholders	Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
M/s S A R Venture Private Limited	31,250.00	-	31,250.00	-	31,250.00
Anu Tandon	3,500.00	-	3,500.00	-	3,500.00
Sheveta Chaudhary	3,500.00	-	3,500.00	-	3,500.00
Sonal Mathur	3,500.00	-	3,500.00	-	3,500.00
M/s MG Metalloy Private Limited	-	-	-	5,92,592.00	5,92,592.00
Manan Gang	-	-	-	18,518.00	18,518.00

Financial Year 2021-22					
Name of Shareholders	Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
M/s S A R Venture Private Limited	31,250.00	-	31,250.00	-	31,250.00
Anu Tandon	3,500.00	-	3,500.00	-	3,500.00
Sheveta Chaudhary	3,500.00	-	3,500.00	-	3,500.00
Sonal Mathur	3,500.00	-	3,500.00	-	3,500.00

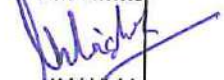
Financial Year 2020-21					
Name of Shareholders	Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
M/s S A R Venture Private Limited	30,000.00	-	30,000.00	1,250.00	31,250.00
Anu Tandon	3,500.00	-	3,500.00	-	3,500.00
Sheveta Chaudhary	3,500.00	-	3,500.00	-	3,500.00
Sonal Mathur	3,500.00	-	3,500.00	-	3,500.00
Manita Gattani	650.00	-	650.00	(650.00)	-
Ajay Gattani	600.00	-	600.00	(600.00)	-

For and on behalf of the Board of Directors of
SAR TELEVENTURE LIMITED


Rahul Sahdev
Managing Director
DIN:- 00175840


Suneel Kumar Patel
Chief Financial Officer


Pulkit Rastogi
Additional Director
DIN:- 01350162


Abhishek Jain
Company Secretary

SAR Telventure Limited

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON RESTATED CONSOLIDATED FINANCIAL STATEMENTS

2. SIGNIFICANT ACCOUNTING POLICIES

2.01 Corporate Information

SAR Televenture Limited (Formerly Named as SAR Televenture Private Limited) was incorporated on **24th May, 2019** under the Companies Act, 2013 having its registered office at **#346-A, 2nd Floor, Udyog Vihar Phase-4 Gurugram, 122016 (Haryana)**. The company is exclusively engaged in General construction (including alteration, addition, repair and maintenance) of 4G & 5G Networks Towers, carried out on own-account basis or on a fee or contract basis The Company has been converted into a Public Limited Company on 13th Day of April, 2023.

2.02 Basis of Preparation and Presentation of Restated Consolidated Financial Statements

The Restated Consolidated Financial Statements for nine months period ended 31st December, 2023 and Financial Year 2022-23 has been prepared considering the financial statements of subsidiary company **SAR TELEVENTURE F.Z.E, UAE (Formerly Known as SHOORA INTERNATIONAL F.Z.E, subsidiary since 3rd January, 2023)** and the figures pertaining to Financial Years 2021-22 and 2020-21 have been prepared on standalone basis as there were no associated enterprises during respective financial years.

The Restated Consolidated Financial Statements of the company comprises of the Restated Consolidated Statements of Assets and Liabilities as at 31st December, 2023, 31st March, 2023 and the Restated Consolidated Statement of Profit and Loss (including other comprehensive Income), the Restated Consolidated Statement of changes in Equity and the Restated Consolidated Statement of Cash flows for the nine months period ended 31st December, 2023 and for the year ended 31st March, 2023 the Basis for Preparation and Significant Accounting Policies and the Statement of Notes to the Restated Consolidated Financial Statements (hereinafter collectively referred to as 'Restated Consolidated Financial Statements'). and the figures pertaining to Financial Years 2021-22 and 2020-21 have been prepared on standalone basis as there were no associated enterprises during respective financial years.

The Restated Consolidated Financial Statements has been prepared by the Management of the company for inclusion in the offer Document to be filed by the company with the Securities and Exchange Board of India ('SEBI') in connection with proposed "Rights Issue" and "Further Public Offer" together forming the "Composite Issue" of Equity shares, in accordance with the requirements of:

- Section 26 of Part I of Chapter III of the Companies Act, 2013 (the "Act")
- Relevant provisions of the securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, issued by the Securities and Exchange Board of India (SEBI,) as amended in pursuance of the Securities and Exchange Board of India Act, 1992; and
- The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI"), as amended from time to time (the "Guidance Note").

These Restated Consolidated Financial Statements include the financial statement of foreign subsidiary company at 31st December, 2023, 31st March 2023 in the consolidated Balance sheet 31st December, 2023, 31st March 2023.

The Restated Consolidated Financial Statements have been compiled from:

Special Purpose Interim Audited Financial statements for the nine months ended December 31, 2023 and Annual Audited Financial statements for the year ended March 31, 2023 prepared in accordance with the accounting standards notified under Companies (Accounting Standards) Rules, 2006 (as amended) and other relevant provisions of the Act (Previous GAAP or Indian GAAP) (hereinafter collectively referred to as " Restated Consolidated Financial Statements ")

The Restated Consolidated Financial Statements has been compiled by the Management from the Audited Standalone Financial statements for the respective years and:

- there were no changes in accounting policies during the respective years of these financial statements.
- there were no material adjustments for previous years in arriving at loss/profit of the respective years;

- appropriate regroupings have been made in the Restated Consolidated Financial Statement of assets and liabilities, statement of profit and loss and statement of cash flow, wherever required, by reclassification of the corresponding items of income, expenses, assets, liabilities and cash flows, in order to bring them in line with the accounting policies and classification as per the Schedule III of Companies Act, 2013, requirements of AS 1 and other applicable AS principles and the requirements of the Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018, as amended.

2.03 Basis of measurement

These statements are prepared under historical cost convention on accrual basis and also certain financial assets and financial liabilities which are measured at fair values at the end of each reporting period as mentioned in the relevant notes to accounts.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these Restated Consolidated Financial Statements is determined on this basis.

The Restated Consolidated Balance Sheet and the Restated Consolidated Statement of Profit and Loss are prepared and presented in the format prescribed in the Schedule III to the Companies Act, 2013 ("the Act"). The Restated Consolidated Statement of cash flows has been prepared and presented as per the requirements of AS 3 "Statement of Cash flows". The disclosure requirements with respect to items in the Restated Consolidated Balance Sheet and the Restated Consolidated Statement of Profit and Loss, as prescribed in the Schedule III to the Act, are presented by way of notes forming part of the Restated Consolidated Financial Statements along with the other notes required to be disclosed under the notified Accounting Standards.

Amounts in the Restated Consolidated Financial Statements are presented in INR in Lakhs rounded off to two decimal places as permitted by Schedule III to the Companies Act, 2013 except otherwise stated.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle. The Operating cycle has been taken to be 12 months. Deferred tax assets and deferred tax liabilities are classified as non-current assets and non-current liabilities, as the case may be.

2.04 Use of Estimates

The preparation of the Restated Consolidated Financial Statements in conformity with AS requires the Management to make estimates, judgement and assumptions that affect the application of accounting policies and the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities. The principal accounting estimates have been described under the relevant income /expense and / or assets / liability item in the Restated Consolidated Financial Statements. The Management believes that the estimates used in the preparation of these Restated Consolidated Financial Statements are prudent and reasonable. Actual results could differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only the period of the revision and future periods if the revision affects both current and future periods.

2.05 Property, Plant and Equipment

Property, plant, and equipment are stated at their cost of acquisition less accumulated depreciation and impairment (if any). The cost comprises the purchase price, borrowing cost and attributable cost of bringing the asset to its working condition for its intended use.

Gains or losses arising on retirement or disposal of property, plant and equipment are recognized in the statement of Profit and Loss.

The residual values, useful lives, and method of depreciation of property, plant and equipment is reviewed at each financial year end and adjusted prospectively, if appropriate.

Property, plant, and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as "Capital work-in-progress".

2.06 Depreciation and Useful Life

Depreciation on Property, Plant and Equipment is provided on Written Down Value and computed on the basis of the useful life prescribed in Schedule II to the Companies Act, 2013 (Act) from the date the asset is ready to put to use.

Depreciation on office building and investment properties is provided on Written Down value Method and computed on the basis of the useful life prescribed in Schedule II to the Act from the date the asset is ready to put to use.

The residual value of 5% of Original Cost is considered for the Purpose of Calculating Depreciation rates. The residual values, useful lives and method of depreciation are reviewed at the end of each financial year.

Depreciation is provided on pro-rata basis in the year in which the assets are put to use.

The Company has used rates to provide depreciation which coincide with the rates indicated in schedule II of the Companies Act 2013 on its fixed assets.

2.07 Capital Work in Progress and Intangible Assets under Development

Property, Plant and Equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as "Capital Work-in-Progress".

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date are classified as capital advances under other non-current assets.

2.08 Impairment of Tangible Assets

The carrying amount of assets is reviewed at each balance sheet date and impairment loss is recognized whenever there is any indication of impairment based on internal/ external indicators. An impairment loss is recognized in the Statement of Profit and Loss where the carrying amount of the assets exceeds the recoverable amount.

An impairment loss is recognized immediately in profit or loss. An impairment loss is reversed if there is change in the recoverable amount and such loss either no longer exists or has decreased.

A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of profit or loss unless the asset is carried at a revalued amount, in which case, the reversal is treated as a revaluation increase.

2.09 Revenue Recognition

Revenue is recognized when it is earned and no significant uncertainty exists as to its realization or collection. Revenue on sale of product is recognised on delivery of the product, when all significant contractual obligations have been satisfied, the property in goods is transferred for a price, significant risk and reward of ownership have been transferred and no effective ownership control is retained. Interest income is recognised on time proportion basis.

2.10 Employee Benefits

Employee benefits include salaries, wages, provident fund, gratuity, etc. Short term employee benefits are recognized at their undiscounted amount in the accounting period in which they are incurred.

Employees benefit under defined Contribution Plan comprises Employee Provident Fund under the provisions of Employees' Provident Fund and Miscellaneous Provisions Act, 1952, for which the Company contributes to the plan under the provisions of the said Act.

Termination benefits are payable when employment is terminated by the company before the normal retirement date or when an employee accepts voluntary redundancy in exchange for these benefits. In case of an offer made to encourage voluntary redundancy, the termination benefits are measured based on the number of employees expected to accept the offer.

2.11 Borrowing Cost

Borrowing costs that are attributable to the acquisition and/or construction of qualifying assets are capitalized as part of the cost of such assets during the period of time that is necessary to complete and prepare the assets for its intended use or sale. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to Statement of Profit and Loss.

2.12 Earnings per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted-average number of equity shares outstanding during the period. The weighted-average number of equity shares outstanding during the period is adjusted for events including a bonus issue and sub division of equity shares.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted-average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares. The Weighted-Average Number of shares have been calculated after considering the sub-division of equity shares on 19-06-2023, into Rs. 2 each of 5 equity shares out of 1 share of Rs. 10.

2.13 Accounting for Taxes on Income

Tax expense for the year comprises of current tax and deferred tax. It is recognized in the Statement of Profit and Loss except to the extent it relates to an item which is recognized directly in equity or in other comprehensive income.

Current tax is the expected tax payable/receivable on the taxable income/ loss for the year using applicable tax rates at the Balance Sheet date

Deferred tax is recognized in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes. Deferred tax assets are recognized only to the extent that it is probable that future taxable profits will be available against which the asset can be utilized. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Minimum Alternate Tax credit is recognized as deferred tax asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer convincing evidence to the effect that the Company will pay normal income tax during the specified period.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Transaction or event which is recognized outside profit or loss, either in other comprehensive income or in equity, is recorded along with the tax as applicable.

2.14 Provisions, Contingent Liabilities and Contingent Assets

i. Provisions are recognized only when:

- The Company has a present obligation (legal or constructive) as a result of a past event; and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and a reliable estimate can be made of the amount of the obligation.
- Provision is measured using the cash flows estimated to settle the present obligation and when the effect of time value of money is material, the carrying amount of the provision is the present value of those cash flows.

ii. Contingent liability is disclosed in case of:

- A present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation; and a present obligation arising from past events, when no reliable estimate is possible.

iii. Contingent Assets:

- Contingent assets are disclosed where an inflow of economic benefits is probable.

2.13 Offsetting of Assets and Liabilities

The financial assets and financial liabilities are offset and presented on net basis in the Balance Sheet when there is a current legally enforceable right to set-off the recognized amounts and it is intended to either settle on net basis or to realize the asset and settle the liability simultaneously.

2.16 Cash and Cash Equivalents

Cash and cash equivalents comprise of cash in hand, demand deposits and short-term highly liquid investments that are readily convertible into known amount of cash and which are subject to an insignificant risk of changes in value.

2.17 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit after tax is adjusted for the effects of transactions of a non-cash nature, any deferrals, or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows are segregated into operating, investing, and financing activities.

2.18 Foreign Currency Transactions

The financial statements are presented in Indian Rupee (INR), which is the functional currency of the holding company. The functional currency of the foreign subsidiary is the currency of the primary economic environment in which the entity operates. The recorded foreign currency transactions of the foreign subsidiary, which are forming part of its profit & loss account has been translated to Acquired rate (i.e. 82.78 INR/USD) on the transaction up to the date of share purchase agreement & average rate (i.e. 83.00 INR/USD) on the transaction after the agreement date.

Foreign currency denominated assets and liabilities are retranslated at the exchange rate prevailing on the balance sheet date (i.e. 83.23 INR/USD) and exchange gain and loss arising prevailing on the settlement and restatement are recognized in assets and liabilities.

The significant accounting policies used in preparation of the financial statement are discussed in the respective notes. Pre-acquisition Profit has been translated to

Acquired rate on the transaction up to the date of share purchase agreement (i.e. 82.78 INR/USD) & Post-acquisition Profit has been retranslated at the exchange rate prevailing on the balance sheet (i.e. 83.00 INR/USD).

2.19 Events Occurring After the Balance Sheet Date

There were no material or significant events that occurred after the date of the balance sheet and before the date of approval of the financial statements by the board of directors. This assessment provides assurance to stakeholders that the financial position presented in the statements is reflective of the company's situation during that period, without any significant changes or events that would materially affect their understanding of the financial health of the organization.

2.A SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND CHANGES

The Restated Consolidated Financial Statements have been prepared using the significant accounting policies and measurement basis summarized above. These were used throughout all periods presented in the Restated Consolidated Financial Statements.

SAR TELEVENTURE LIMITED

Formerly named as SAR TELEVENTURE PRIVATE LIMITED
Reg. Office: 346-A, 2nd Floor, Udyog Vihar, Phase-4, Gurugram-122016 (Haryana)
CIN: U45202HR2019PLC080514 E-mail Id: info@sartelevventure.com

NOTES ANNEXED TO AND FORMING PART OF THE RESTATED CONSOLIDATED FINANCIAL STATEMENTS

Note 3 RESERVES AND SURPLUS

(Amount in Lakhs)

Particulars	As at 31st December 2023	As at 31st March 2023	As at 31st March 2022	As at 31st March 2021
(A) Securities premium account				
Opening balance	763.89	-	-	-
Add : Received during the year	4,193.93	763.89	-	-
Closing balance	4,957.81	763.89	-	-
(B) Surplus / (Deficit) in Statement of Profit and Loss				
Opening balance	64.46	(11.91)	(15.62)	(12.91)
Add: Profit / (Loss) for the year	66.84	84.00	3.71	(2.71)
Add: Tax adjustment for current year	-	(7.63)	-	-
Closing balance	131.31	64.46	(11.91)	(15.62)
(C) Capital Reserve / Goodwill	1,051.99	291.95	-	-
Total	6,141.11	1,120.30	(11.91)	(15.62)

Note 4 LONG TERM BORROWINGS

(Amount in Lakhs)

Particulars	As at 31st December 2023	As at 31st March 2023	As at 31st March 2022	As at 31st March 2021
UNSECURED LOANS				
Loan from Banks/NBFC	40.23	69.76	-	-
Loan from Related Party	295.29	371.74	262.80	136.87
Loan from Others-				
Minions Venture Private Limited	0.73	0.73	4.80	-
Beyoflu International Spedition	-	2.18	-	-
TOTAL	336.25	444.41	267.60	136.87

Note 5 OTHER LONG TERM LIABILITY

(Amount in Lakhs)

Particulars	As at 31st December 2023	As at 31st March 2023	As at 31st March 2022	As at 31st March 2021
Other Payables	394.60	394.60	-	-
TOTAL	394.60	394.60	-	-


Note 6 SHORT TERM BORROWINGS

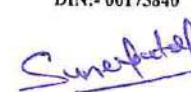
(Amount in Lakhs)

Particulars	As at 31st December 2023	As at 31st March 2023	As at 31st March 2022	As at 31st March 2021
SECURED LOANS				
OD A/C	-	-	69.48	-
TOTAL	-	-	69.48	-

For and on behalf of the Board of Directors of
SAR TELEVENTURE LIMITED


Rahul Sahdev
Managing Director
DIN:- 00175840


Pulkit Rastogi
Additional Director
DIN:- 01350162


Suneel Kumar Patel
Chief Financial Officer


Abhishek Jain
Company Secretary

SAR TELEVENTURE LIMITED

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NOTES ANNEXED TO AND FORMING PART OF THE RESTATED CONSOLIDATED FINANCIAL STATEMENTS

Note 7 TRADE PAYABLES

For the Period Ended 31st December 2023					
(Amount in Lakhs)					
Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	372	-	-	-	372.06
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	372.06	-	-	-	372.06

For the Year Ended 31st March 2023					
(Amount in Lakhs)					
Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	249	-	-	-	249.14
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	249.14	-	-	-	249.14

For the Year Ended 31st March 2022					
(Amount in Lakhs)					
Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	53.57	-	-	-	53.57
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	53.57	-	-	-	53.57

For the Year Ended 31st March 2021					
(Amount in Lakhs)					
Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	9.10	-	-	-	9.10
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	9.10	-	-	-	9.10

For and on behalf of the Board of Directors of
SAR TELEVENTURE LIMITED


Rahul Sahdev
Managing Director
DIN:- 00175840


Pulkit Rastogi
Additional Director
DIN:- 01350162


Suneel Kumar Patel
Chief Financial Officer


Abhishek Jain
Company Secretary

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NOTES ANNEXED TO AND FORMING PART OF THE RESTATED CONSOLIDATED FINANCIAL STATEMENTS

Note 8 OTHER CURRENT LIABILITIES

(Amount in Lakhs)

Particulars	As at 31st December 2023	As at 31st March 2023	As at 31st March 2022	As at 31st March 2021
Unadjusted Foreign Exchange Loss	0.36	-	-	-
Credit Card	-	-	0.99	-
Expenses Payable	2.33	3.20	4.45	1.52
Other Payables	14.13	3.93	-	-
Payables for Investments	-	82.78	-	-
Total	16.81	89.91	5.43	1.52

Note 9 SHORT TERM PROVISIONS

(Amount in Lakhs)

Particulars	As at 31st December 2023	As at 31st March 2023	As at 31st March 2022	As at 31st March 2021
(a) Provision for employee benefits				
EPF Payable	0.40	0.13	0.17	0.14
ESI Payable	0.12	0.13	0.15	0.09
Salary & Wages Payable	26.70	14.71	14.98	5.19
(b) Provision - for TAX				
TDS Payable	1.31	1.13	3.29	0.21
Income Tax Payable	15.70	30.30	-	-
(c) Provision - Others				
Audit Fees Payable	2.00	-	0.45	-
Interest Payable	0.66	1.37	-	-
Rent Payable	0.75	-	-	-
GST Payable	-	8.48	3.43	3.19
Total	47.63	56.25	22.47	8.82

For and on behalf of the Board of Directors of
SAR TELEVENTURE LIMITED


Rahul Sahdev
Managing Director
DIN:- 00175840


Pulkit Rastogi
Additional Director
DIN:- 01350162


Suneel Kumar Patel
Chief Financial Officer


Apshishkek Jain
Company Secretary

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NOTES TO THE RESTATED CONSOLIDATED FINANCIAL STATEMENTS

Note-10: PROPERTY, PLANT AND EQUIPMENT

(Amount in Lakhs)

Particulars	Mobile Phone	Plant & Machinery	Computers & Printers	Furniture & Fixtures	Office Equipment	Total
Gross Value						
<u>At 31st March 2020</u>	0.07	5.96	-	-	-	6.03
Additions	0.16	93.54	0.29	0.00	0.00	93.99
Disposal/ Adjustments	-	-	-	-	-	-
Classified as held for sale	-	-	-	-	-	-
<u>At 31st March, 2021</u>	0.23	99.50	0.29	-	-	100.02
Additions	1.07	228.18	2.40	0.69	0.63	232.97
Disposal/ Adjustments	-	-	-	-	-	-
Classified as held for sale	-	-	-	-	-	-
<u>At 31st March, 2022</u>	1.30	327.68	2.69	0.69	0.63	332.98
Additions	0.63	631.00	0.18	0.77	34.35	666.94
Disposal/ Adjustments	-	-	-	-	-	-
Classified as held for sale	-	-	-	-	-	-
<u>At 31st March, 2023</u>	1.93	958.68	2.88	1.47	34.98	999.92
Additions	0.12	174.34	0.75	0.27	2.41	177.89
Disposal/ Adjustments	-	-	-	-	-	-
Classified as held for sale	-	-	-	-	-	-
<u>At 31st December, 2023</u>	2.05	1,133.02	3.62	1.74	37.39	1,177.82

Accumulated Depreciation/ impairment

<u>At 31st March 2020</u>	0.00	0.45	-	-	-	0.46
Depreciation charge for the year	0.05	9.56	0.12	-	-	9.74
Disposal/ Adjustments	-	-	-	-	-	-
Transfer to Retained Earning	-	-	-	-	-	-
Accumulated Dep. on assets held for sale	-	-	-	-	-	-
<u>At 31st March, 2021</u>	0.06	10.02	0.12	-	-	10.20
Depreciation charge for the year	0.26	39.85	0.69	0.06	0.05	40.91
Disposal/ Adjustments	-	-	-	-	-	-
Accumulated Dep. on assets held for sale	-	-	-	-	-	-
Transfer to Retained Earning	-	-	-	-	-	-
<u>At 31st March, 2022</u>	0.32	49.87	0.81	0.06	0.05	51.10
Depreciation charge for the year	0.61	87.01	0.91	0.19	14.43	103.15
Disposal/ Adjustments	-	-	-	-	-	-
Accumulated Dep. on assets held for sale	-	-	-	-	-	-
Transfer to Retained Earning	-	-	-	-	-	-
<u>At 31st March, 2023</u>	0.93	136.88	1.72	0.24	14.48	154.24
Depreciation charge for the year	0.34	113.44	0.55	0.16	11.46	125.95
Disposal/ Adjustments	-	-	-	-	-	-
Accumulated Dep. on assets held for sale	-	-	-	-	-	-
Transfer to Retained Earning	-	-	-	-	-	-
<u>At 31st December, 2023</u>	1.27	250.32	2.28	0.41	25.94	280.19

Net Carrying Value

<u>At 31st December, 2023</u>	0.78	882.71	1.34	1.33	11.44	897.60
<u>At 31st March, 2023</u>	1.00	821.80	1.15	1.21	20.50	845.66
<u>At 31st March, 2022</u>	0.98	277.81	1.88	0.64	0.58	281.88
<u>At 31st March, 2021</u>	0.17	89.48	0.18	-	-	89.82

For and on behalf of the Board of Directors of
SAR TELEVENTURE LIMITED


Rajul Sahdev
 Managing Director
 DIN: 00175840


Pulkit Rastogi
 Additional Director
 DIN:- 01350162


Suneel Kumar Patel
 Chief Financial Officer


Abhishek Jain
 Company Secretary

SAR TELEVENTURE LIMITED

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CIN: U45202HR2019PLC080514 E-mail Id: info@sarteventure.com

NOTES ANNEXED TO AND FORMING PART OF THE RESTATED CONSOLIDATED FINANCIAL STATEMENTS

Note 11 NON CURRENT ASSETS

(Amount in Lakhs)

Particulars	As at 31st December 2023	As at 31st March 2023	As at 31st March 2022	As at 31st March 2021
Long-term trade receivables (including trade receivables on deferred credit terms)	-	-	-	-
Security Deposits	30.16	3.32	2.36	0.26
Total	30.16	3.32	2.36	0.26

Note 13 CASH AND CASH EQUIVALENTS

(Amount in Lakhs)

Particulars	As at 31st December 2023	As at 31st March 2023	As at 31st March 2022	As at 31st March 2021
Cash In Hand	7.32	3.38	0.44	0.20
Bank Balance	811.13	68.31	-	2.93
Total	818.45	71.69	0.44	3.13

Note 14 OTHER CURRENT ASSETS

(Amount in Lakhs)

Particulars	As at 31st December 2023	As at 31st March 2023	As at 31st March 2022	As at 31st March 2021
Unadjusted Foreign Exchange Gain	-	1.65	-	-
Total	-	1.65	-	-

Note 15 SHORT TERM LOANS AND ADVANCES

(Amount in Lakhs)

Particulars	As at 31st December 2023	As at 31st March 2023	As at 31st March 2022	As at 31st March 2021
Advances to Suppliers	-	-	8.76	-
Advance to Creditors for Capital Goods	4,797.50	700.00	-	-
Deferred Capital Expenditure	129.18	-	-	-
Others	24.71	75.61	2.74	6.58
Prepaid Exp	24.30	5.54	-	-
Receivable from Hero Fin Corp (TDS)	-	0.14	-	-
TDS Receivable Previous Years	28.82	67.20	29.55	5.63
TDS Receivable A.Y. 2024-25	24.01	-	-	-
Total	5,028.52	848.48	41.05	12.21

For and on behalf of the Board of Directors of
SAR TELEVENTURE LIMITED


Rahul Sahdev
Managing Director
DIN:- 00175840


Suneel Kumar Patel
Chief Financial Officer


Pulkit Rastogi
Additional Director
DIN:- 01350162


Abhishek Jain
Company Secretary

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NOTES ANNEXED TO AND FORMING PART OF THE RESTATED CONSOLIDATED FINANCIAL STATEMENTS

Note 12 TRADE RECEIVABLES

For the Period Ended 31st December 2023

(Amount in Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	841.84	-	-	-	-	841.84
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	841.84	-	-	-	-	841.84

For the Year Ended 31st March 2023

(Amount in Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	649.41	-	-	-	-	649.41
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	649.41	-	-	-	-	649.41

For the Year Ended 31st March 2022

(Amount in Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	84.20	-	-	-	-	84.20
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	84.20	-	-	-	-	84.20

For the Year Ended 31st March 2021

(Amount in Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	39.40	-	-	-	-	39.40
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	39.40	-	-	-	-	39.40

For and on behalf of the Board of Directors of
 SAR TELEVENTURE LIMITED


 Rahul Safdev
 Managing Director
 DIN:- 00175840


 Pulkit Rastogi
 Additional Director
 DIN:- 01350162


 Suneel Kumar Patel
 Chief Financial Officer


 Abhishek Jain
 Company Secretary

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NOTES ANNEXED TO AND FORMING PART OF THE RESTATED CONSOLIDATED STATEMENT OF PROFIT AND LOSS

Note 16 REVENUE FROM OPERATIONS

(Amount in Lakhs)

Particulars	For the Period Ended 31st December 2023	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
Sale of Services	7,234.19	3,246.17	425.89	90.71
Other Operating Revenue	-	-	47.00	-
Total	7,234.19	3,246.17	472.89	90.71

Note 17 OTHER INCOME

(Amount in Lakhs)

Particulars	For the Period Ended 31st December 2023	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
Discount Received	1.76	0.49	-	-
Other non-operating income	-	-	-	-
-Interest on Income Tax Refund	-	-	0.34	-
-Miscellaneous Income	1.71	4.97	2.12	-
Total	3.47	5.46	2.46	-

Note 18 COST OF MATERIALS CONSUMED

(Amount in Lakhs)

Particulars	For the Period Ended 31st December 2023	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
Opening stock	-	-	-	-
Add: Purchases	5,753.41	2,115.35	-	-
	5,753.41	2,115.35	-	-
Less: Closing stock	-	-	-	-
Cost of material consumed	5,753.41	2,115.35	-	-

Note 19 EMPLOYEE BENEFIT EXPENSES

(Amount in Lakhs)

Particulars	For the Period Ended 31st December 2023	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
Salaries and Wages	88.53	129.77	120.91	33.83
ESI & EPF - Employer's Contribution	2.19	1.53	1.34	0.71
Staff Welfare Expenses	17.77	5.55	3.27	0.34
Total	108.50	136.85	125.52	34.88

Note 20 FINANCE COST


(Amount in Lakhs)

Particulars	For the Period Ended 31st December 2023	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
Bank Charges	0.51	2.04	1.47	0.02
Interest on Loans	19.72	43.35	20.21	3.67
Total	20.23	45.39	21.68	3.69

For and on behalf of the Board of Directors of
SAR TELEVENTURE LIMITED


Rahul Sandev
Managing Director
DIN:- 00175840


Pulkit Rastogi
Additional Director
DIN:- 01350162


Suneel Kumar Patel
Chief Financial Officer


Abhishek Jain
Company Secretary

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NOTES ANNEXED TO AND FORMING PART OF THE RESTATED CONSOLIDATED STATEMENT OF PROFIT AND LOSS

Note 21 OTHER EXPENSES

(Amount in Lakhs)

Particulars	For the Period Ended 31st December 2023	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
A) DIRECT EXPENSES				
Site Electricity Expense	23.81	106.22	80.61	5.68
Site Maintenance Expense	9.74	10.65	73.62	10.77
License Fee	-	0.83	-	-
Rent Expense	110.15	147.54	98.60	25.34
Total Direct Expenses	143.69	265.23	252.83	41.79
B) INDIRECT EXPENSES				
Business Promotion	4.88	39.98	3.89	0.04
Convenience Fee	0.11	-	-	-
Consultancy Expenses	6.39	-	-	-
Freight Expenses	0.16	2.93	1.61	0.06
Insurance Expenses	0.05	0.77	-	-
Legal Expenses	7.16	17.81	0.02	0.02
Miscellaneous Expenses	4.10	1.86	0.28	0.06
Office Expenses	58.80	10.22	0.76	0.78
Office Rent Expenses	17.07	24.28	8.77	0.74
Postage & Courier Expenses	0.21	0.45	2.27	-
Printing and Stationery Expenses	11.66	12.79	0.54	0.09
Professional Fee	58.22	0.47	2.84	0.75
Repair & Maintenance	0.79	0.23	0.34	-
Round Off	0.01	(0.01)	0.00	0.03
Statutory Audit Fee	3.00	3.00	0.50	0.50
Telephone & Internet Expenses	23.82	25.65	1.01	0.10
Transportation Charges	2.72	14.16	6.95	-
Travelling Expenses	35.17	0.80	0.66	-
Water Expenses	-	0.37	-	-
Vehicle Running Expenses	1.00	2.57	1.24	0.06
Exchange Rate Difference	0.18	-	-	-
Total Indirect Expenses	235.53	158.33	31.68	3.24
Total	379.22	423.57	284.51	45.03

Note 22 Earning Per equity share

(Amount in Lakhs)


Particulars	For the Period Ended 31st December 2023	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
Profit available to Equity Share Holders	826.87	393.59	3.71	(2.71)
Weighted Average No. of Shares	97,14,522	2,17,121	2,08,134	1,58,630
Earning Per Share	8.51	181.28	1.78	(1.71)

For and on behalf of the Board of Directors of
SAR TELEVENTURE LIMITED


Rahul Sahdev
Managing Director
DIN:- 00175840


Pulkit Rastogi
Additional Director
DIN:- 01350162


Suneel Kumar Patel
Chief Financial Officer


Abhishek Jain
Company Secretary

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Note 23: Provisions and Contingent Liabilities

Particulars	As at 31st December 2023	As at 31st March 2023	As at 31st March 2022	As at 31st March 2021
Capital Commitments (Letter of Credit issued)	-	-	-	-
Bank Guarantee issued not acknowledged as debt	-	-	-	-
Total	-	-	-	-

Note 24: Segment Reporting

The company is exclusively engaged in General construction (including alteration, addition, repair and maintenance) of 4G & 5G Networks Towers, carried out on own-account basis or on a fee or contract basis. As per AS 17 "Operating Segments" there are no reportable operating segment applicable to the company.

Note 25: Capital Management

The capital includes issued equity capital and other equity reserves attributable to the equity holders of the company. The primary objective of the company's capital management is to maintain optimum capital structure to reduce cost of capital and to maximize the shareholder value.

The Company manages its capital to ensure that the Company will be able to continue as going concern while maximizing the return to stakeholders through the optimisation of the debt and equity balance.

The Company determines the amount of capital required on the basis of annual planning and budgeting and its plan for working capital and long-term borrowings. The funding requirements are met through equity, internal accruals and a combination of both long-term and short-term borrowings.

The Capital Structure of the Company consists both debt and equity.

Gearing Ratio	As at 31st December 2023	As at 31st March 2023	As at 31st March 2022	As at 31st March 2021
Gross Debt (Long term and short term borrowings including current maturities)	336.25	444.41	337.09	136.87
Less: Cash and bank balances	818.45	71.69	0.44	3.13
Net Debt (A)	(482.20)	372.71	336.65	133.74
Total Equity (B)	6,441.11	1,185.58	(7.74)	(11.57)
Net Debt to equity Ratio (A/B)	(0.07)	0.31	(43.52)	(11.56)

Note 26: Previous Year Figure

Previous year's figure have been regrouped/ rearranged /recast, wherever necessary, to make them comparable with the current year's figures.

Note 27: Risk Management

The Company's activities are exposed to market risk, liquidity risk and credit risk. The Company's Board of Directors has overall Company's responsibility for the establishment and oversight of the Company's risk management framework. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk and the related impact in the financial statements.

a. Credit Risk

Credit risk is the risk that a counterparty fails to discharge its obligation to the Company. The Company's exposure to credit risk is influenced mainly by cash and cash equivalents, trade receivables, loans and Advances. The Company continuously monitors defaults of customers and other counterparties and incorporates this information into its credit risk controls. Credit risk related to cash and cash equivalents and bank deposits is managed by only accepting highly rated banks and diversifying bank deposits. Credit risk related to these assets is managed by monitoring the recoverability of such amounts continuously, while at the same time internal control system in place ensure the amounts are within defined limits.

b. Liquidity Risk

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due. Due to the nature of the business, the Company maintains flexibility in funding by maintaining availability under committed facilities.

Management monitors rolling forecasts of the Company liquidity position and cash and cash equivalents on the basis of expected cash flows.

c. Market Risk

The fluctuation in foreign currency exchange rates may have a potential impact on the statement of profit and loss and equity, where any transaction references more than one currency or where assets/ liabilities are denominated in a currency other than the functional currency of the Company.

For and on behalf of the Board of Directors of
SAR TELEVENTURE LIMITED

 Rahul Sahdev Managing Director DIN:- 00175840	 Pulkit Rastogi Additional Director DIN:- 01350162
 Suneel Kumar Patel Chief Financial Officer	 Abhishek Jain Company Secretary

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Note 28: Statement of Accounting Ratios

Particulars	As at		As at	
	31st December 2023	31st March 2023	31st March 2022	31st March 2021
Net Worth	6,441.11	1,185.58	(7.74)	(11.57)
Net Profit After Tax	826.87	393.59	3.71	(2.71)
EBITDA	993.03	570.39	62.87	10.80
No. of Shares for Basic EPS	97,14,522	2,17,121	2,08,133.56	1,58,630.14
No. of Shares for Diluted EPS	97,14,522	2,17,121	2,08,133.56	1,58,630.14
Basic Earning Per Share (EPS)	8.51	181.28	1.78	-1.71
Diluted Earning Per Share (EPS)	8.51	181.28	1.78	-1.71
No. of shares outstanding	1,50,00,000	6,52,860	41,750	40,500
No. of shares after split	1,50,00,000	32,64,300	2,08,750	2,02,500
Return on Net Worth (Net Profit After Tax/Net Worth)(%)	12.84%	33.20%	-17.91%	-23.42%
Net Assets Value per Share	42.94	36.32	-3.71	-5.71
EBITDA Margins (%)	13.73%	17.57%	14.76%	11.91%

The ratios has been computed as below:

- (a) Basic EPS (in Rs.) = Net profit, after tax, as restated for the year/ period, attributable to equity shareholders/ Weighted average number of equity shares outstanding during the year/ period. The EPS calculations have been done in accordance with AS 20 "Earnings per share issued by ICAI"
- (b) Diluted EPS (in Rs.) = Net profit, after tax, as restated for the year/ period, attributable to equity shareholders/ Weighted average number of dilutive equity shares outstanding during the year/ period. The EPS calculations have been done in accordance with AS 20 "Earnings per share issued by ICAI"
- (c) Return on Net Worth (%) = Net profit after tax (restated)/ Net worth at the end of the period or year.
- (d) Net assets value per equity share (in Rs.) = Net Asset Value (Net Worth), as restated, at the end of the period or year/ Number of equity shares outstanding at the end of the year/ period
- (e) EBITDA = Revenue from operations – (cost of materials consumed + excise duty + purchases of stock-in-trade + Changed in inventories of finished goods, stock-in-trade and work in-progress + Employee benefits expenses+ other expenses).
- (f) Net worth for the ratios mentioned = Equity Share Capital + Reserves and Surplus (including Securities Premium, General reserve and Surplus in statement of profit and loss).

Note 29: Foreign Currency Transactions

The financial statements are presented in Indian Rupee (INR), which is the functional currency of the holding company. The functional currency of the foreign subsidiary is the currency of the primary economic environment in which the entity operates. The recorded foreign currency transactions of the foreign subsidiary, which are forming part of its

- (A) Profit & Loss account has been translated to average rate i.e. 83.00
 (B) Asset & Liabilities at Closing Rate of Exchange i.e. 83.23 on the date of balance sheet
 (C) Share capital at Opening rate of Exchange i.e. 82.78 on Date of Acquisition

For and on behalf of the Board of Directors of
 SAR TELEVENTURE LIMITED


 Rajul Sahdev
 Managing Director
 DIN:- 00175840


 Pulkit Rastogi
 Additional Director
 DIN:- 01350162


 Suneel Kumar Patel
 Chief Financial Officer


 Abhishek Jain
 Company Secretary



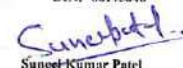

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Note 30: Restated Statement of Tax Shelter

Particulars	Period Ended 31st December 2023	Period Ended 31st March 2023	Period Ended 31st March 2022	Period Ended 31st March 2021
Profit before tax as per profit & loss (A)	850.35	427.32	2.73	-2.63
Tax at Notional Rate				
Applicable Corporate Tax Rate (%)	30.00%	30.00%	30.00%	30.00%
MAT Rates				
Adjustments:				
Add: Section 37 Disallowances	-	-	-	-
Add: Section 43B Disallowance	-	-	-	-
Add: Section 40A	-	-	-	-
Add: Section 40	-	-	-	-
Add: Share issue expense debited to P&L	-	-	-	-
Add: Any other addition	-	-	-	-
Less: Agriculture Income	-	-	-	-
Less: Share issue expenses allowed	-	-	-	-
Less: Other Allowable Deduction	-	-	-	-
Total (I)	-	-	-	-
Timing Differences				
Difference between tax depreciation and book depreciation	(35.01)	1.15	3.79	-0.21
Depreciation as Per Book	125.95	103.15	40.91	9.74
Depreciation as Per Income Tax	160.96	102.00	37.12	9.95
Other allowable deduction	-	-	-	-
Total Timing Differences (B)	-35.01	1.15	3.79	-0.00
Net Adjustments C = (A+B)	815.33	428.46	6.52	-2.63
Income from Other Sources (D)	-	-	-	-
Income from Capital Assets (E)	-	-	-	-
Income from House Property (F)	-	-	-	-
Deduction under Chapter VIA (G)	-	-	-	-
Loss of P.Y. Brought Forward & Adjusted (H)	-	-	(12.14)	-
Taxable Income/(Loss) (C+D+E+F+G+H+I)	815.33	428.46	-5.62	-2.63
Adjustment as per 115JB(2A) (J)				
Restated Taxable Income/(Loss) as per MAT (A+J)	850.35	427.32	2.73	-
Tax as per MAT Calculation -1	14.09	19.65	0.43	-
Tax as per Normal Calculation -2	15.70	30.87	-	-
Income Tax as returned/computed	15.70	30.87	0.43	-
Interest u/s 234A/B/C	-	-	-	-
Total Income Tax as returned/computed	15.70	30.87	0.43	-

For and on behalf of the Board of Directors of
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 Rahul Sahdev Managing Director DIN: 00175840	 Pulkit Rastogi Additional Director DIN: 01350162
 Sunee Kumar Patel Chief Financial Officer	 Adhishhek Jain Company Secretary

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CIN: U45202HR2019PLC080514 E-mail: info@sarteleventure.com

Note 31: Statement of Adjustment to Audited Special Purpose Interim Financial Statement and Audited Financial Statement

Reconciliation between Audited Profit/(Loss) and Restated Profit/(Loss)

Particulars	Period Ended 31 December 2023	Period Ended 31 March 2023	Period Ended 31 March 2022	Period Ended 31 March 2021
A. Profit after Tax (as per historical audited financial statements)	826.87	388.36	3.71	(2.71)
B. Adjustments:				
Material Restated Adjustments				
i) Audit Qualifications				
ii) Adjustments due to Bad Debts effect				
iii) Other Adjustment (Expected Credit Loss- (ECL))				
iv) Change in Provision of the tax due for earlier Years	-	5.23	-	-
v) Change in Accounting Policies				
C. Total impact of adjustments (i)	-	5.23	-	-
Restated total Comprehensive income/(loss)	826.87	393.59	3.71	(2.71)

Reconciliation between audited equity and restated equity :

Particulars	Period Ended 31 December 2023	Period Ended 31 March 2023	Period Ended 31 March 2022	Period Ended 31 March 2021
A. Total Equity as per Audited Financial Statements	6441.47	1178.70	-7.74	-11.57
B. Adjustments:				
Material Restated Adjustments				
D. Adjustment due to change in provision of the tax due for earlier Years	-	5.23	-	-
C. Total impact of adjustments (i)	-	5.23	-	-
D. Total Equity as per Restated Summary Statement	6,441.47	1,183.93	(7.74)	(11.57)

For and on behalf of the Board of Directors of
SAR TELEVENTURE LIMITED


Rahul Sahdev
Managing Director
DIN:- 00175840


Pankit Rastogi
Additional Director
DIN:- 01350162


Suneel Kumar Patel
Chief Financial Officer


Abhishek Jain
Company Secretary

SAR TELEVENTURE LIMITED

Formerly named as SAR TELEVENTURE PRIVATE LIMITED

Reg. Office: 346-A, 2nd Floor, Udyog Vihar, Phase-4, Gurugram-122016 (Haryana)

CIN: U45202HR2019PLC080514 E-mail Id:info@sartelevventure.com

Note 32 : RELATED PARTY DISCLOSURES

In accordance with the requirements of Accounting Standard-18 'Related Party Disclosures' the names of the related parties where control exists and/or with whom transactions have taken place during the year if any and description of relationships, as defined and certified by the management along with transaction carried out during the year, are as follows.

(A) Directors

Sr. No.	Name of the Related Party	Nature of Relationship	Remarks
(i)	Atul Mathur	Director	Resigned on 07.06.2023
(ii)	Deepak Choudhary	Director	Resigned on 18.03.2023
(iii)	Kavya Jha	Director	Appointed on 30.06.2023
(iv)	Chandra Prakash Srivastava	Director	Appointed on 30.06.2023
(v)	Suman Kumar	Independent Director	Appointed on 07.06.2023
(vi)	Aishwarya Singhvi	Independent Director	Appointed on 19.07.2023
(vii)	Rahul Sahdev	Managing Director	Appointed on 28.02.2023
(viii)	Praveen Tandon	Whole-Time Director	Resigned on 12.01.2024

(B) Key Management personnel

Sr. No.	Name of the Related Party	Nature of Relationship	Remarks
(i)	Suneel Kumar Patel	Chief Financial Officer	Appointed on 20.01.2024
(ii)	Sarvgya Jain	Chief Financial Officer	Resigned on 12.01.2024
(iii)	Abhishek Jain	Company Secretary	Appointed on 07.07.2023

(C) Relatives of Directors

Sr. No.	Name of the Related Party	Nature of Relationship
(i)	Kalika Mathur	Director's Sister
(ii)	S C Tandon	Director's Brother
(iii)	Shelly Mathur	Director's Spouse
(iv)	Veena Tandon	Director's Mother

(D) Shareholders/Owners

Sr. No.	Name of the Related Party	Nature of Relationship
(i)	Shiveta Choudhary	Shareholder
(ii)	Mamta Gattani	Shareholder in the F.Y. 20-21

(E) Concerns in which Director & Relatives are Interested

Sr. No.	Name of the Related Party	Nature of Relationship
(i)	Atul Mathur HUF	Enterprise owned by the Director
(ii)	Praveen Tandon HUF	Enterprise owned by the Director
(iii)	S A R Venture Private Limited	Enterprises owned or significantly influenced by the Director or their Relative, no longer Group Company

(F) Holding Company

Sr. No.	Name of the Related Party	Nature of Relationship
(i)	M G Metalloy Private Limited	Enterprises having significant influence over the company

(G) Enterprises in which company has significant influence


Sr. No.	Name of the Related Party	Nature of Relationship
(i)	SAR Televenture FZE, UAE	Subsidiary Company


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 CIN: U45202HR2019PLC080514 E-mail: info@sarteleventure.com

Transaction with	Nature of Transaction	Transaction during the year ended on (Rs.)					Closing Balance as on (Rs.)						
		31/12/2023	31/03/2023	31/03/2022	31/03/2021	31/12/2023	31/03/2023	31/03/2022	31/03/2021	31/03/2023	31/03/2022	31/03/2021	
Director													
Aul Mathur	Loan Taken	45.00	85.00	Nil	15.00	Nil	Nil	Nil	15.00	Nil	Nil	15.00	
	Loan Repaid	130.00	Nil	15.00	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	Interest on Loan	Nil	Nil	Nil	0.15	Nil	Nil	Nil	0.15	Nil	Nil	Nil	
	Interest paid	Nil	Nil	Nil	0.15	Nil	Nil	Nil	0.15	Nil	Nil	Nil	
	Short term loan taken	0.39	3.27	0.83	0.00	0.00	0.00	0.00	0.16	0.00	0.00	0.16	
	Short term loan repaid	0.39	3.44	0.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Salaries	Nil	11.00	Nil	Nil	Nil	Nil	Nil	2.78	Nil	Nil	Nil	
	Loan Taken	104.00	8.20	1.00	16.00	Nil	Nil	Nil	16.00	Nil	Nil	16.00	
	Loan Repaid	104.00	8.20	17.00	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	Interest on Loan	Nil	Nil	1.25	1.24	Nil	Nil	Nil	Nil	Nil	Nil	-0.05	
Interest Paid	Nil	Nil	1.20	1.29	Nil	Nil	Nil	Nil	Nil	Nil	0.55		
Short term loan taken	43.27	36.46	2.59	Nil	Nil	-0.71	4.91	0.55	Nil	Nil	Nil		
Short term loan repaid	48.90	32.10	2.05	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil		
Salaries	Nil	11.00	Nil	Nil	Nil	Nil	2.78	Nil	Nil	Nil	Nil		
Loan Taken	61.00	25.00	Nil	Nil	61.00	Nil	0.00	Nil	Nil	Nil	Nil		
Loan Repaid	Nil	25.00	Nil	Nil	Nil	Nil	Nil	0.00	Nil	Nil	Nil		
Interest on Loan	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil		
Interest Paid	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil		
Loan Taken	7.28	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil		
Loan Repaid	7.28	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil		
Short term loan taken	0.00	2.58	0.47	Nil	0.00	0.00	0.00	0.28	0.00	0.00	0.28		
Short term loan repaid	0.00	2.86	0.19	Nil	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Salaries	Nil	11.00	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil		
Holding Company													
M. G. Metalloy Private Limited	Loan Taken	940.00	940.00	Nil	Nil	235.00	Nil	140.00	Nil	Nil	Nil	Nil	
	Loan Repaid	845.00	800.00	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	Interest on Loan	Nil	3.91	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	Interest Paid	Nil	3.91	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
Transaction with	Nature of Transaction	31/12/2023	31/03/2023	31/03/2022	31/03/2021	31/12/2023	31/03/2023	31/03/2022	31/03/2021	31/12/2023	31/03/2023	31/03/2022	31/03/2021
Key Management Personnel													
Sureel Kumar Patel	Salaries	0.11	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
Suman Kumar	Salaries	0.50	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
Ashwarya Singhvi	Salaries	0.46	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
Abhishek Jain	Salaries	4.28	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
Sarvya Jain	Salaries	2.19	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	

For and on behalf of the Board of Directors of
SAR TELEVENTURE LIMITED


 Rajat Subhew
 Managing Director
 DIN:- 00175840


 Sureel Kumar Patel
 Chief Financial Officer


 Abhishek Jain
 Company Secretary

Address: D-10, Sector-14
 Gurgaon, Haryana
 DIN:- 01350102

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 CIN: U45202HR2019PLC080514 E-mail: info@sariteleventure.com

Transaction with Relative of Directors-	Nature of Transaction	Transaction during the year ended on (Rs.)					Closing Balance as on (Rs.)		
		31/12/2023	31/03/2023	31/03/2022	31/03/2021	31/12/2023	31/03/2023	31/03/2022	31/03/2021
Kalika Mathur	Loan Taken	Nil	Nil	Nil	10.00	Nil	Nil	10.00	10.00
	Loan Repaid	Nil	10.00	Nil	Nil	Nil	Nil	Nil	Nil
	Interest on Loan	0.09	1.08	1.20	0.69	Nil	0.09	0.09	0.09
	Interest paid	0.18	1.08	1.20	0.61	Nil	Nil	Nil	Nil
S C Tandon	Loan Taken	Nil	4.00	34.00	30.00	Nil	68.00	64.00	30.00
	Loan Repaid	68.00	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Interest on Loan	0.70	8.29	5.55	1.56	Nil	0.70	0.65	0.23
	Interest paid	0.70	8.24	5.13	1.33	Nil	Nil	Nil	Nil
Shweta Chaudhary	Loan Taken	Nil	4.50	Nil	5.00	Nil	Nil	5.00	5.00
	Loan Repaid	Nil	9.50	Nil	Nil	Nil	Nil	Nil	Nil
	Interest on Loan	Nil	0.52	0.60	0.02	Nil	0.02	0.02	0.02
	Interest paid	0.02	0.54	0.58	Nil	Nil	Nil	Nil	Nil
Shelly Mathur	Loan Taken	Nil	Nil	Nil	Nil	Nil	30.00	30.00	Nil
	Loan Repaid	30.00	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Interest on Loan	0.30	3.65	1.32	Nil	Nil	0.30	0.30	Nil
	Interest paid	0.61	3.65	1.01	Nil	Nil	Nil	Nil	Nil
Veena Tandon	Loan Taken	Nil	3.00	10.00	Nil	Nil	13.00	10.00	Nil
	Loan Repaid	13.00	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Interest on Loan	0.12	1.42	1.04	Nil	Nil	0.12	0.09	Nil
	Interest paid	0.25	1.39	0.95	Nil	Nil	Nil	Nil	Nil
Abul Mathur HUF	Loan Taken	Nil	8.00	Nil	Nil	Nil	Nil	Nil	Nil
	Loan Repaid	Nil	8.00	Nil	Nil	Nil	Nil	Nil	Nil
	Interest on Loan	0.06	0.40	Nil	Nil	Nil	0.06	Nil	Nil
	Interest paid	0.11	0.34	Nil	Nil	Nil	Nil	Nil	Nil
Parveen Tandon HUF	Loan Taken	Nil	2.00	10.00	Nil	Nil	Nil	6.00	Nil
	Loan Repaid	Nil	8.00	4.00	Nil	Nil	Nil	Nil	Nil
	Interest on Loan	0.07	0.83	0.76	Nil	Nil	0.07	0.05	Nil
	Interest paid	0.14	0.82	0.21	Nil	Nil	Nil	Nil	Nil
Shareholders/Owners									
Maamta Gattani	Loan Taken	Nil	Nil	10.00	Nil	Nil	Nil	Nil	10.00
	Loan Repaid	Nil	10.00	Nil	Nil	Nil	Nil	Nil	Nil
	Interest on Loan	Nil	0.18	0.16	Nil	Nil	Nil	0.05	Nil
SAR Televenture FZE, UAE	Interest paid	Nil	Nil	0.11	Nil	Nil	Nil	Nil	Nil
	Loan Taken	49.01	512.02	482.91	48.40	Nil	30.83	127.80	60.87
	Loan Repaid	79.83	609.00	415.99	10.03	Nil	Nil	Nil	Nil
Purchase of Shares		Nil	82.78	Nil	Nil	Nil	Nil	Nil	Nil

Enterprises owned or significantly influenced by the Key Management Personnel or their Relatives -

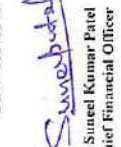
S A R Venture Private Limited	49.01	512.02	482.91	48.40	Nil	30.83	127.80	60.87
SAR Televenture FZE, UAE	79.83	609.00	415.99	10.03	Nil	Nil	Nil	Nil

For and on behalf of the Board of Directors of
SAR TELEVENTURE LIMITED


Pulkit Rastogi
Additional Director
DIN:- 01350162


Rahul Sahdev
Managing Director
DIN:- 00175840


Abhishek Jain
Company Secretary


Suneel Kumar Patel
Chief Financial Officer